



Lanco Amarkantak Power Limited

Brief Company Profile-Draft for Discussion Purposes Only



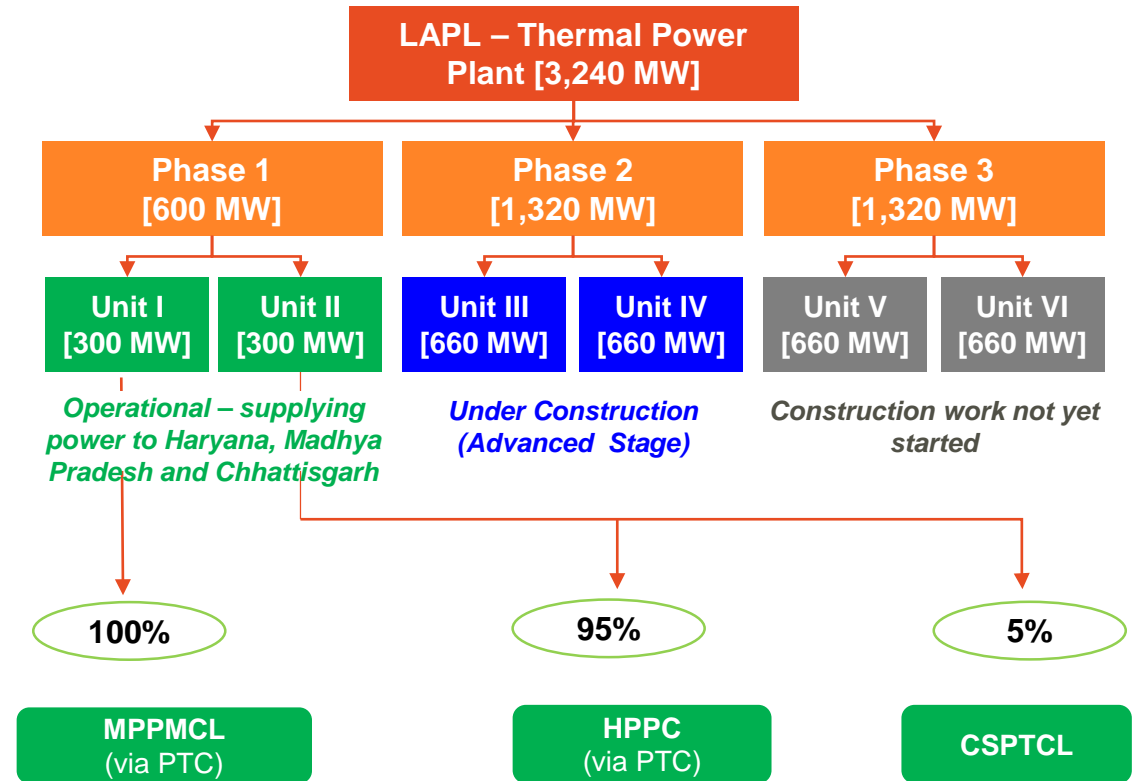
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Company Overview (1/3)

Background

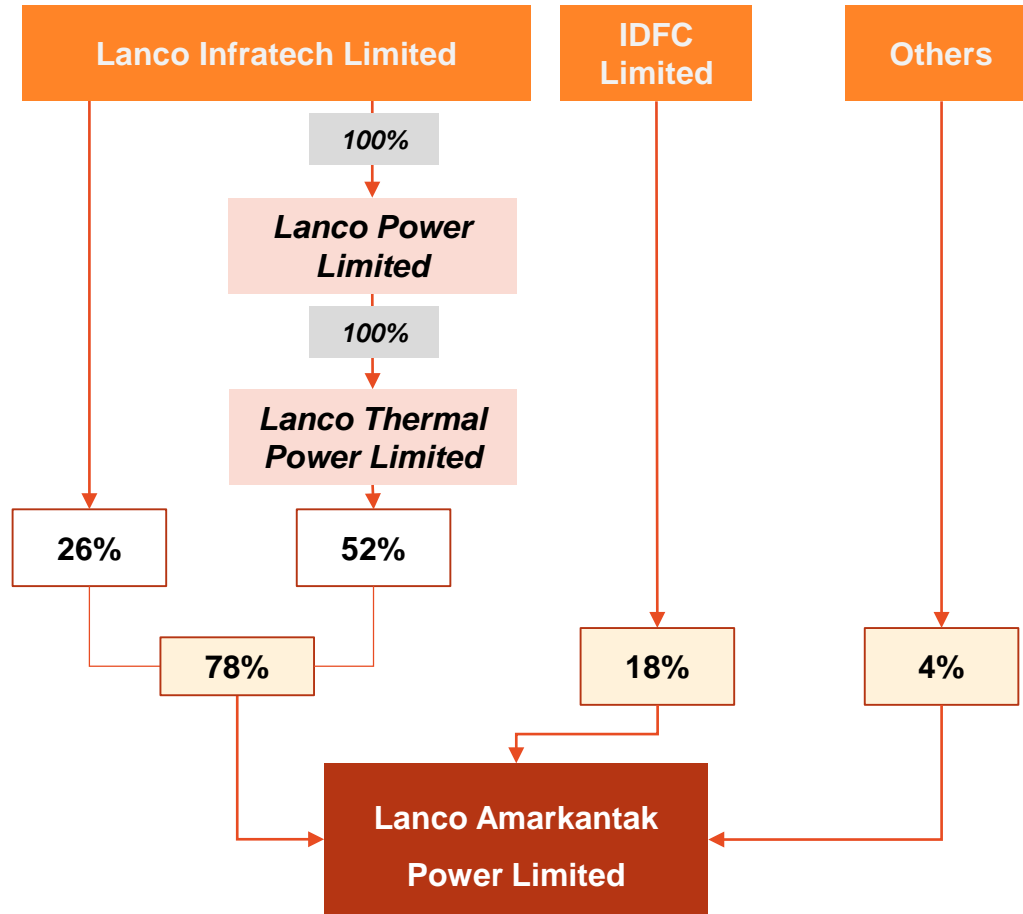
- Lanco Amarkantak Power Limited (“LAPL”), incorporated on February 22, 2001 with its registered office at Hyderabad, is engaged in business of setting up and generation of power through coal based thermal power plant in the state of Chhattisgarh, India.
- LAPL initially planned to setup thermal power plant with aggregate capacity of 3,240 MW on land parcel admeasuring 1,337 acres near Pathadi Village on Korba-Champa State Highway in Chhattisgarh.
- The entire project plant capacity was staggered over three phases (Phase 1, 2, and 3) and all three phases were split into two units in each phase. The phase-wise and unit-wise plant capacity is presented in the adjacent chart.
- Unit I achieved COD 09-April-2010 and Unit II achieved COD on 07-May-2011
- LAPL, sources fuel for operational units (I & II) from SECL (linkage coal), in addition to procurement through open market and e-auction. The plant is situated in Korba, Chhattisgarh. The plant is pit-head and is situated in coal rich region of Chhattisgarh.



Axis Bank had filed an application for initiation of Corporate Insolvency Resolution Process on the Company in June 2018, which has been duly admitted by Hon'ble NCLT. Hon'ble NCLT vide its order dated September 5, 2019, appointed Mr. Saurabh Kumar Tikmani as the IRP of LAPL, and subsequently, CoC in its first meeting has confirmed the IRP's appointment as the RP of LAPL.

Company Overview (2/3)

Shareholding Pattern

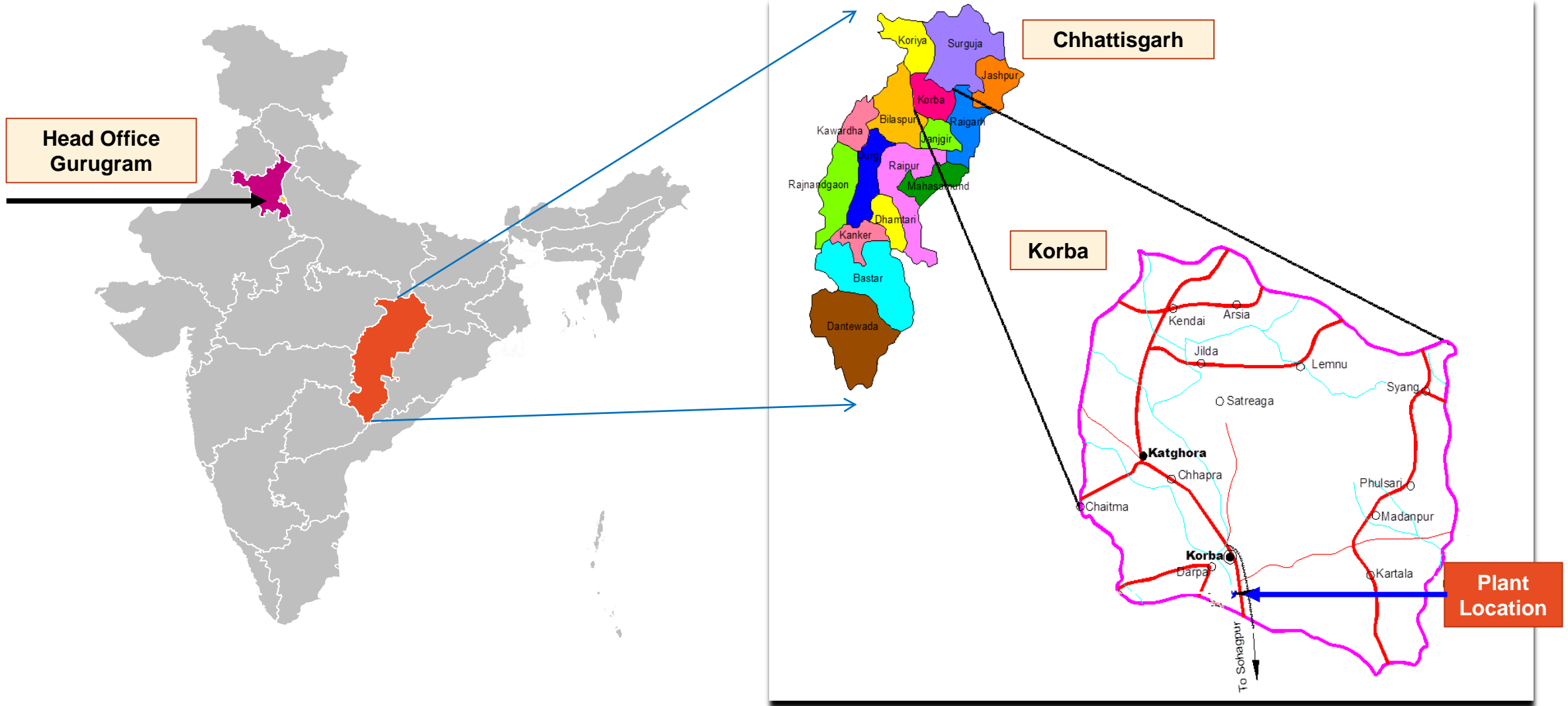


Board of Directors (suspended since commencement of CIRP)

❖ Mr. L. Madhusudhan Rao	Non Executive Director
❖ Mr. KV Sudheer Babu	Non Executive Director
❖ Ms. Liza Arora	Non Executive Director
❖ Mr. Anwar Ahmad Khan	Independent Director
❖ Mr. Vijaya Kumar	Independent Director

Company Overview (3/3)

Plant Location



Financial Snapshot

Balance Sheet	31-Mar-18	31-Mar-19
Shareholders' Funds	2,227	2,234
Equity Share Capital	2,217	2,217
Reserves & Surplus	10	17
Non Current Liabilities	8,809	425
Borrowings	8,737	350
Deferred Tax Liabilities (Net)	65	65
Provisions	7	9
Current liabilities	3,888	13,616
Borrowings	337	312
Other Financial Liabilities	3,468	13,202
Trade Payables	78	97
Other Current Liabilities	2	2
Provisions	3	3
Total	14,923	16,274
Non Current Assets	13,847	15,273
Property, Plant and Equipment	1,809	1,658
Capital Work-in-Progress	11,496	13,082
Loans	27	27
Other Financial Assets	0	13
Other Non-Current Assets	516	493
Current Assets	1,076	1,001
Inventories	85	71
Trade Receivables	364	266
Loans	1	1
Cash and Cash Equivalents	28	22
Other Financial Assets	5	1
Current Tax Assets	2	1
Other Current Assets	590	641
Total	14,293	16,274

	(INR crores)	
Statement of Profit & Loss	FY18	FY19
Revenue	1,205	1,441
Revenue from Operations	1,197	1,405
Other Income	8	36
Expenses	1,230	1,433
Operating Expenses	647	896
Employee Benefit Expenses	42	44
Other Expenses	96	40
Depreciation and Amortization	151	151
Finance Cost	294	303
PBT (before Exceptional Items)	(25)	8
Tax Expense	(2)	-
PAT	(24)	8

Lenders Profile (as on 13th November 2019)

(INR crores)

S. No.	Financial Creditors	Claim	Admitted	Under Reconciliation*	Voting Share
1	Power Finance Corporation	3,186.44	3,182.15	4.29	21.8%
2	Rural Electrification Corporation	2,929.53	2,929.53	-	20.1%
3	IDBI Bank	1,466.02	1,466.02	-	10.0%
4	Indian Overseas Bank	1,226.65	1,226.65	-	8.4%
5	Axis Bank	1,215.83	1,207.40	8.43	8.3%
6	Andhra Bank	1,431.07	1,182.23	248.84	8.1%
7	Life Insurance Corporation of India	990.14	990.14	-	6.8%
8	Punjab National Bank	2,320.53	722.17	1,598.36	4.9%
9	Bank of India	640.19	629.40	10.79	4.3%
10	Edelweiss ARC	458.80	458.80	-	3.1%
11	United Bank of India	305.29	305.29	-	2.1%
12	Canara Bank	150.00	150.00	-	1.0%
13	Allahabad Bank	58.84	58.84	-	0.4%
14	SIDBI	44.64	36.15	8.49	0.2%
15	Syndicate Bank	26.07	26.07	-	0.2%
16	Indian Bank	25.67	25.67	-	0.2%
17	UCO	8.32	8.32	-	0.1%
	Total	16,484.00	14,604.81	1,879.19	100.0%

Thank you

