

INFORMATION IN RELATION TO PUBLIC ANNOUNCEMENT FOR E- AUCTION DATED 21 SEPTEMBER 2021 FOR LANCO KONDAPALLI POWER LIMITED (UNDERGOING LIQUIDATION PROCESS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016)

With reference to the Public Announcement for E-Auction issued in accordance with the Insolvency and Bankruptcy Code of India, 2016 and Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016, published in Financial Express and Andhra Prabha and uploaded on the website accessible at [www.lancogroup.com], on 21 September 2021 (read along with any additional corrigendum, information, clarification issued from time to time whether through public advertisement, on the website accessible at [www.lancogroup.com] or otherwise), the e-auction process timelines for sale stand amended and restated as under:

(Under Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

Particulars	Indicative Dates *
Last date for submission of Supporting documents as required under Process Document	18-12-2021
Last date of registration on E-Auction portal by the Qualified Bidders and Site Visit	21-12-2021
Last date for accessing Data Room by the Qualified Bidder and Auction Date	24-12-2021
Declaration of Successful Bidder(s) & Issuance of LOI(s) by Liquidator to the Successful Bidder(s)	28-12-2021
Submission of Performance Security by Successful Bidder(s)	31-12-2021
Application by the Liquidator to the NCLT for obtaining the NCLT Order in accordance with Clause 3.4 (X)(ii)	07-01-2022**
Obtaining the NCLT Order in terms of the application made in accordance with Clause 3.4 (X)(ii)	“T” **
Payment of Final Consideration by Successful Bidder(s)	For Parcel 1 in Category A and Parcel 2 in Category B: payment of Final Consideration within 30 (thirty) days from T. In case the payment is not made within 30 days from T, unpaid sums shall carry an interest of 12% per annum, but, in any case the entire Final Consideration shall need to be paid on or before 90 (ninety) days from T.
	For Parcel 3 and 4 in Category B: payment of Final Consideration within 30 (thirty) days from Issuance of Lol(s). In case the payment is not made within 30 days from Issuance of Lol(s), unpaid sums shall carry an interest of 12% per annum, but, in any case the entire Final Consideration shall need to be paid on or before 90 (ninety) days from the Issuance of the Lol(s).
Issuance of Certificate (s) of Sale	For Parcel 1 in Category A and Parcel 2 in Category B: within 7 (seven) days from

	receipt of the NCLT Order (such NCLT Order being in terms of the application made in accordance with Clause 3.4(X)(ii)), or payment of Final Consideration, whichever occurs later.
	For Parcel 3 and Parcel 4 in Category B: within 7 (seven) days from payment of Final Consideration.

* Please note that the following timelines are indicative and subject to change.

** Please note that this will only be applicable for Parcel 1 in Category A and Parcel 2 in Category B.

All the terms, conditions and instructions provided in the Public Announcement for E-Auction dated 21 September 2021 (read along with any additional corrigendum, information, clarification issued from time to time whether through public advertisement, on the website of the Corporate Debtor or otherwise) shall continue to apply.

Bidders can reach out to the Liquidator by sending an email request at inlancokpl@deloitte.com for any clarifications.

Notwithstanding anything stated herein, the Liquidator may amend/modify/revise the Public Announcement at any time without giving reasons by way of a public announcement and/or uploading on the website of the Corporate Debtor, without incurring any obligations or the need to provide any reasons. In any case, it is assumed that each Bidder takes cognizance of any such amendment/modification/revision.

Capitalized terms and expressions not defined herein shall have the same meaning as provided to them in the Process Document.

Sd/-

Mr. Pankaj Dhanuka,

Liquidator of Lanco Kondapalli Power Limited

Insolvency Professional – Regn. No.: IBBI/IPA-001/IP/P-01205/2018-2019/11911

Deloitte India Insolvency Professionals LLP,

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Date: **December 10, 2021**

Please email your re

sponses to inlancokpl@deloitte.com