

**INFORMATION IN RELATION TO PUBLIC ANNOUNCEMENT FOR E- AUCTION DATED 21 SEPTEMBER 2021 FOR LANCO KONDAPALLI POWER LIMITED (UNDERGOING LIQUIDATION PROCESS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016)**

With reference to the Public Announcement for E-Auction issued in accordance with the Insolvency and Bankruptcy Code of India, 2016 and Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016, published in Financial Express and Andhra Prabha and uploaded on the website accessible at [www.lancogroup.com], on 21 September 2021 (read along with any additional corrigendum, information, clarification issued from time to time whether through public advertisement, on the website accessible at [www.lancogroup.com] or otherwise), the timelines, including for the submission of EMD, Supporting Documents and Auction Date, in the sale process of Corporate Debtor stand amended and restated as under:

(Under Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

<b>Particulars</b>	<b>Indicative Dates</b>
Last date for submission of EMD	30-11-2021
Last date for submission of Supporting documents as required under Process Document	04-12-2021
Last date of registration on E-Auction portal by the Qualified Bidders, Site Visit and accessing Data Room by the Qualified Bidder.	07-12-2021
Auction Date	10-12-2021*
Declaration of Successful Bidder(s) & Issuance of LOI(s) by Liquidator to the Successful Bidder(s)	14-12-2021
Submission of Performance Security by Successful Bidder(s)	17-12-2021
Payment of Final Consideration by Successful Bidder(s) within 30 days from the date of issuance of LOI(s) as per IB Code	13-01-2022# In case the payment is not made within 30 days, unpaid sums shall carry an interest of 12% per annum, but in any case the entire Final Consideration shall need to be paid on or before 90 (ninety) days from the date of Issuance of the Lol (s) to the Successful Bidder(s)
Issuance of Certificate (s) of Sale	For Category A and Parcel 2 in Category B: within 7 (seven) days from receipt of the NCLT Order, or payment of Final Consideration, whichever occurs later
	For Category B - Parcel 2 and Parcel 3: within 7 (seven) days from payment of Final Consideration

\*The amended timeline for the Auction Date is subject to the outcome of the application filed by the Liquidator before the Hon'ble NCLT, Hyderabad Bench for seeking necessary direction for conducting the going concern sale of the Corporate Debtor within the timelines prescribed under the Insolvency and Bankruptcy Code, 2016 read with the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

All the terms, conditions and instructions provided in the Public Announcement for E-Auction dated 21 September 2021 (read along with any additional corrigendum, information, clarification issued from time to time whether through public advertisement, and uploaded on the website accessible at [www.lancogroup.com] or otherwise shall continue to apply.

Bidders can reach out to the Liquidator by sending an email request at [inlancokpl@deloitte.com](mailto:inlancokpl@deloitte.com) for any clarifications.

Notwithstanding anything stated herein, the Liquidator may amend/modify/revise the Public Announcement at any time without giving reasons by way of a public announcement and/or uploading on the website accessible at [www.lancogroup.com], without incurring any obligations or the need to provide any reasons. In any case, it is assumed that each Bidder takes cognizance of any such amendment/modification/revision.

Capitalized terms and expressions not defined herein shall have the same meaning as provided to them in the Process Document.

**Sd/-**

**Mr. Pankaj Dhanuka,**

Liquidator of Lanco Kondapalli Power Limited

Insolvency Professional – Regn. No.: IBBI/IPA-001/IP/P-01205/2018-2019/11911

Deloitte India Insolvency Professionals LLP,

One International Center, 27th Floor, Tower 3, Senapati Bapat Marg, Elphinstone (W),

Mumbai, Maharashtra, 400013.

**Date: 16 November, 2021**

*Please email your responses to [inlancokpl@deloitte.com](mailto:inlancokpl@deloitte.com)*