

CORRIGENDUM TO THE DETAILED INVITATION FOR EXPRESSION OF INTEREST DATED FEBRUARY 02,2022 FOR LANCO KONDAPALLI POWER LIMITED (UNDERGOING LIQUIDATION PROCESS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

The Detailed Invitation for Expression of Interest uploaded on the website accessible at [\[www.lancogroup.com\]](http://www.lancogroup.com), dated February 02, 2022 (“Invitation for EOI”) is to be read in conjunction with the following amendment, and Prospective Bidders are required to take note of the same and the Expression of Interest (“EOI”) is to be submitted in accordance with the Detailed Invitation for Expression of Interest dated February 02, 2022 read with corrigendum issued from time to time. All other terms, conditions and instructions provided in the Detailed Invitation for Expression of Interest dated February 02, 2022, shall continue to apply.

1) Paragraph 5 under Section I of the Detailed Invitation for Expression of Interest stands amended and restated as follows:

The Liquidator hereby invites Expressions of Interest (“EOI”) from prospective bidders (“**Prospective Bidders**”), who satisfy the eligibility criteria set out herein, for the purchase of the Company as a going concern, or Phase I as a going concern, and/or assets of Phase I in parcel and/or Phase II assets in parcel and/or assets of Phase III in parcel and/or assets of Corporate Debtor collectively, under the provisions of Chapter III of the Insolvency and Bankruptcy Code, 2016. The various assets included or excluded in the various parcels which would be subject to the auction in terms of the Public Announcement would be provided in detail in the updated process document provided by the Liquidator, as amended from time to time (“**Updated Process Document**”)

2) The minimum net worth eligibility criteria and parcels provided in the Detailed Invitation for Expression of Interest dated February 02, 2022 is hereby updated as follows and shall be applicable to all category of investors :-

Particulars	Sale Process Approach	Net Worth
Category A	Parcel 1- Company as Going Concern	INR 100 Crores
Category B	Parcel 2- Phase I as a Going Concern	INR 25 Crores
	Parcel 3- Phase I Assets in Parcel	INR 25 Crores
	Parcel 4- Phase II Assets in Parcel	INR 25 Crores
	Parcel 5- Phase III Assets in Parcel	INR 50 Crores
	Parcel 6- Assets of Corporate Debtor Collectively	INR 100 Crores

In case, a Bidder who has already submitted the EOI and other supporting documents as per the Detailed Invitation of Expression of Interest dated February 02, 2022, as amended from time to time, wishes to modify the parcel(s) for which the EOI has been submitted, such Qualified Bidder is required to send an email to Liquidator with such relevant details, in accordance with the timelines specified in the Corrigendum to the Public Announcement dated March 03, 2022 or such timelines as may be amended from time to time.

Issued by,

Mr. Pankaj Dhanuka,

Liquidator of Lanco Kondapalli Power Limited

Insolvency Professional – Regn. No.: IBBI/IPA-001/IP/P-01205/2018-2019/11911

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Date: **March 11, 2022**

Please email your responses to inlancokpl@deloitte.com