

**CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT FOR EXPRESSION OF INTEREST AND E-AUCTION DATED FEBRUARY 02, 2022 FOR LANCO KONDAPALLI POWER LIMITED (UNDERGOING LIQUIDATION PROCESS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016)**

With reference to the Public Announcement for Expression of Interest and E-Auction dated February 02, 2022 ("Public Announcement") issued in accordance with Insolvency and Bankruptcy Code of India, 2016 and Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016, published in Andhra Prabha and Financial Express and uploaded on the website accessible at [www.lancogroup.com](http://www.lancogroup.com), (read along with any additional corrigendum, information, clarification issued from time to time whether through public advertisement, on the website accessible at [www.lancogroup.com](http://www.lancogroup.com) or otherwise) , the timeline for the submission of documents in the e-auction process stands amended and restated as under:

<b>Particulars</b>	<b>Indicative Timeline *</b>
Public Announcement for submission of Expression of Interest ("EOI")	02-02-2022
Last date for submission of EOI and supporting documents	24-05-2022
Last date for submission of EMD, proof of funds, payment schedule and mechanism, business plan and Supporting Documents as required under Updated Process Document	10-06-2022
Last date of registration on E-Auction portal by the Qualified Bidders and Site visit	15-06-2022
Auction Date and last date of accessing Data Room by Qualified Bidders	16-06-2022
Declaration of Successful Bidder(s) & Issuance of LOI(s) by Liquidator to the Successful Bidder(s)	30-06-2022
Submission of Performance Security by Successful Bidder(s)	06-07-2022
Application by the Liquidator to the NCLT for obtaining the NCLT Order (Application would be made solely for bids, if any, accepted for Category A or Category B Parcel 2)	19-07-2022
Obtaining the NCLT Order in terms of the application made (Only applicable for bids, if any, accepted for Category A or Category B Parcel 2)	T**
Payment of Final Consideration by Successful Bidder(s)	For Parcel 1 in Category A and Parcel 2 in Category B: payment of Final Consideration within 30 (thirty) days from T. In case the payment is not made within 30 days from T, unpaid sums shall carry an interest of 12% per annum, but, in any case the entire Final Consideration shall need to be paid on or before 90 (ninety) days from T.
	For Parcel 3, 4, and 5 in Category B: payment of Final Consideration within 30 (thirty) days from Issuance of Lol(s). In case the payment is not made within 30 days from Issuance of Lol(s), unpaid sums shall carry an interest of 12% per annum, but, in

Particulars	Indicative Timeline *
	any case the entire Final Consideration shall need to be paid on or before 90 (ninety) days from the Issuance of the Lol(s).
Issuance of Certificate (s) of Sale	For Parcel 1 in Category A and Parcel 2 in Category B: within 7 (seven) days from receipt of the NCLT Order, or payment of Final Consideration, whichever occurs later.
	For Parcel 3, Parcel 4, and Parcel 5 in Category B: within 7 (seven) days from payment of Final Consideration.

\*Please note that the above timelines are indicative and subject to change.

\*\* Please note that this will only be applicable for Parcel 1 in Category A and Parcel 2 in Category B.

All the terms, conditions and instructions provided in the Public Announcement (read along with any additional corrigendum, information, clarification issued from time to time) shall continue to apply.

Bidders can reach out to the Liquidator by sending an email request at [inlancokpl@deloitte.com](mailto:inlancokpl@deloitte.com) for any clarifications.

Notwithstanding anything stated herein, the Liquidator may amend/modify/revise the Public Announcement at any time without giving reasons by way of a public announcement and/or uploading on the website accessible at [www.lancogroup.com](http://www.lancogroup.com), without incurring any obligations or the need to provide any reasons. In any case, it is assumed that each Bidder takes cognizance of any such amendment/modification/revision.

Capitalized terms and expressions not defined herein shall have the same meaning as provided to them in the Updated Process Document.

**Sd/-**

**Mr. Pankaj Dhanuka,**

Liquidator of Lanco Kondapalli Power Limited

Insolvency Professional – Regn. No.: IBBI/IPA-001/IP/P-01205/2018-2019/11911

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Date: **May 17, 2022**

Please email your responses to [inlancokpl@deloitte.com](mailto:inlancokpl@deloitte.com)