

CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT FOR SUBMITTING EXPRESSION OF INTEREST AND E-AUCTION DATED DECEMBER 06, 2022, FOR LANCO KONDAPALLI POWER LIMITED (UNDERGOING LIQUIDATION PROCESS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Based on the request received from potential bidders in connection with participation in the e-auction of Lanco Kondapalli Power Limited (“LKPL”/ “Corporate Debtor”) scheduled on December 13, 2022, and in the interest of all the stakeholders of Corporate Debtor and value maximisation of the assets of the Corporate Debtor, the Liquidator has decided to extend the timeline for the submission of the expression of interest (“EOI”) and the date of e-auction. The timelines for the e-auction shall stand extended as follow:

(Under Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

Particulars	Revised Dates
Last date for submission of Bid Documents including EOI along with Supporting Documents, EMD, proof of funds, payment schedule & mechanism and business plan as required under Process Document	December 07, 2022 till 6 P.M.
Auction Date	December 16, 2022
Declaration of Successful Bidder(s) through email and communication of submission of performance security	December 19, 2022
Submission of Performance Security by Successful Bidder(s)	December 26, 2022
Issuance of LOI(s) by Liquidator to the Successful Bidder(s)	January 02, 2023
Payment of Final Consideration by Successful Bidder(s) for acquisition under Category A or Category B	Payment of Final Consideration within 30 (thirty) days from Issuance of Lol(s). In case the payment is not made within 30 days from Issuance of Lol(s), unpaid sums shall carry an interest of 12% per annum, but, in any case the entire Final Consideration shall need to be paid on or before 90 (ninety) days from the Issuance of the Lol(s).
Issuance of Certificate (s) of Sale for Category A or Category B	Within 7 (seven) days from payment of Final Consideration.

All the terms, conditions and instructions provided in the Public Announcement for Expression of Interest and E-Auction dated November 14, 2022, shall continue to apply.

Bidders can reach out to the Liquidator by sending an email request at inlancokpl@deloitte.com for any clarifications.

Notwithstanding anything stated herein, the Liquidator may amend/modify/revise the Public Announcement at any time without giving reasons by way of a public announcement and/or uploading on the website accessible at www.lancogroup.com, without incurring any obligations or the need to provide any reasons. In any case, it is assumed that each bidder takes cognizance of any such amendment/modification/revision.

Unless otherwise defined herein, capitalized terms used and not defined herein shall have the meanings ascribed to them under the Process Document.

Sd/-

Mr. Pankaj Dhanuka,

Liquidator of Lanco Kondapalli Power Limited

Insolvency Professional – Regn. No.: IBBI/IPA-001/IP/P-01205/2018-2019/11911

Deloitte India Insolvency Professionals LLP,

One International Center, 27th Floor, Tower 3, Senapati Bapat Marg, Elphinstone (W), Mumbai, Maharashtra, 400013.

Date: **December 06, 2022**

Please email your responses to inlancokpl@deloitte.com