

Notice for Reconstitution of Stakeholders' Consultation Committee for the "Class of Operational Creditors (Other than Workmen, Employees and Governments)"

I, Pankaj Dhanuka, being the Liquidator of Lanco Kondapalli Power Limited ("Corporate Debtor"), would like to notify, the stakeholders comprising the "Class of Operational Creditors (Other than Workmen, Employees and Governments)" of the Corporate Debtor, as under:

- A. Pursuant to the order of the Hon'ble National Company Law Tribunal, Hyderabad Bench ("NCLT") dated April 16, 2021, liquidation proceedings have been initiated by the NCLT against Corporate Debtor as per Chapter III of the Insolvency & Bankruptcy Code ("Code") and Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 ("Liquidation Regulations") (hereinafter referred to as "Liquidation Order").
- B. As you are aware, by virtue of the provisions of the Code, its rules and regulations read with the Liquidation Order, from the date of appointment of Liquidator, all the powers of the board of directors of the Corporate Debtor ceased to have effect, and the management and affairs of the Corporate Debtor vest in the Liquidator.
- C. Pursuant to Regulation 31A of Liquidation Regulations, the Liquidator is required to constitute a stakeholder's consultation committee ("Stakeholder's Consultation Committee") based on the list of stakeholders prepared under Regulation 31 of the Liquidation Regulations. Please note that the latest list of stakeholders has been uploaded on the website of the Corporate Debtor at June 03, 2022.
- D. As you are aware, by way of notice dated June 21, 2021 the Liquidator sought to facilitate the class of Operational Creditors (Other than Workmen, Employees and Governments) of the Corporate Debtor to nominate their representative for inclusion in the Stakeholder's Consultation Committee. Pursuant to the notice dated June 21, 2021, no nomination was received from the members of the class of Operational Creditors (Other than Workmen, Employees and Governments) of the Corporate Debtor and consequently, General Electric International Inc having the highest claim amount was nominated as the representative of the said class of the Stakeholder's Consultation Committee by the Liquidator.
- E. In the course of the meetings of stakeholders held thus far, please note that General Electric International Inc has been attending the same and providing inputs to the Liquidator.
- F. Please note that in light of the recent amendments to Liquidation Regulations dated September 16, 2022 ("Amended Liquidation Regulations") the Liquidator is required to re-constitute the Stakeholders' Consultation Committee and facilitate the stakeholders of each class namely financial creditors in a class, workmen, employees, government departments, other operational creditors, shareholders, partners to nominate their representative for participation in the consultation committee as per Regulation 31A (3) of the Amended Liquidation Regulations.
- G. Taking into consideration the recent amendments and with the aim of ensuring satisfactory representation of the class of Operational Creditors - Other than Workmen, Employees and Governments in each meeting of the stakeholders of the Corporate Debtor, you are requested to inform the Liquidator whether (a) the stakeholders mentioned in para D will continue to attend the meetings,

in their capacity as the nominated representatives of the class of Operational Creditors - Other than Workmen, Employees and Governments; or (b) some other claimant falling within the aforesaid class, in who's favour claims have been admitted under the list of stakeholders uploaded on the website of the Corporate Debtor, will be the nominated representative of the class of Operational Creditors - Other than Workmen, Employees and Governments. Please note that for the purposes of voting at the meetings of the Stakeholder's Consultation Committee, the nominated representative shall be required to vote in proportion to the voting share of the class of Operational Creditors - Other than Workmen, Employees and Governments that it represents.

- H. Pursuant to the aforementioned, you are hereby requested to attend the meeting to be conducted on December 23,2022 at 2:30 PM, at the following meeting link https://teams.microsoft.com/l/meetup-join/19%3ameeting_ZjU0MjQyMmYtNTNIYy00NDhhLThjNWetOWUyMjNjNTUyYzc1%40threa d.v2/0?context=%7b%22id%22%3a%2236da45f1-dd2c-4d1f-af13-5abe46b99921%22%2c%22oid%22%3a%223ff8537d-5a26-462a-a644-ac913c26193a%22%7d through video conferencing, and inform the Liquidator of the details of your nominated representative, who shall be part of the re-constituted Stakeholder's Consultation Committee of the Corporate Debtor, as the representative of the class of Operational Creditors - Other than Workmen, Employees and Governments.
- I. As per Regulation 31A (4) of the Liquidation Regulations, if the stakeholders of any class fail to nominate their representatives, such representatives shall be selected by a majority of the voting share of the class, present and voting.
- J. Stakeholders to note that for the purposes of the meetings of the stakeholders' consultation committee, the nominated representative shall be the point of contact for all stakeholders falling in the class of Operational Creditors - Other than Workmen, Employees and Governments and shall be required to consult with such stakeholders of the class beforehand, in order to advise the Liquidator during the stakeholders' consultation committee meetings, and that in this regard, the Liquidator assumes no responsibility.
- K. The stakeholders may reach out to the undersigned at inlancokpl@deloitte.com for obtaining the login details for attending the aforesaid meeting through the meeting link on or before December 22,2022 till 6:00 PM only after providing sufficient identification/ authorization details such as authority letter (in case of any representative attending on behalf of any stakeholder) and/or government id (Aadhar Card, Pan Card, etc.,) or any additional details/document as may be sought by the Liquidator for confirming the identity/ bonafides of the stakeholder.
- L. In case you need any clarification or assistance or facilitation from me in relation to the stakeholder's committee, you may please reach out to me or my representatives at the given email address- inlancokpl@deloitte.com.

Regards,

Pankaj Dhanuka

Liquidator of Lanco Kondapalli Power Limited

Insolvency Professional – Reg. no. IBBI/IPA-001/IP/P-01205/2018-2019/11911

Registered Address

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