

PUBLIC ANNOUNCEMENT FOR E-AUCTION FOR LANCO KONDAPALLI POWER LIMITED (IN LIQUIDATION)
(Under Regulation 32 and 33 and Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

RELEVANT PARTICULARS			
Name of the corporate debtor	Lanco Kondapalli Power Limited		
Date of incorporation of corporate debtor	August 21, 1995		
Authority under which corporate debtor is incorporated/registered	Registrar of Companies – Hyderabad under the Companies Act, 1956		
Corporate identity number of corporate debtor	U40101TG1995PLC021459		
Address of the registered office of corporate debtor	Registered and Corporate Office Plot no. 4, Software Units Layout, Hitech City, Madhapur, Hyderabad 500 081, Telangana, India		
Liquidation commencement date of the corporate debtor	April 16, 2021 and Order made available to Liquidator on April 23, 2021		
Name, address, email address, and the registration number of the Liquidator	Name: Pankaj Dhanuka Registration Number: IBBI/IPA-001/IPP01205/2018-2019/11911 Correspondence Address: Deloitte India Insolvency Professionals LLP, 27th Floor, Tower 3, One International Centre, Senapati Bapat Marg, Mumbai 400013 Email ID: inlancokpl@deloitte.com		
Reserve Price and Earnest Money Deposit ('EMD')	(Amt in INR crores)		
	Particulars	Reserve Price	EMD
	Parcel 1- Category A –Company as a going-concern	185.02	0.50
	Parcel 2- Category A - Phase I as a going concern	129.94	0.25
	Parcel 3- Category B - Phase I Assets in Parcel	52.44	0.25
	Parcel 4- Category B - Phase II Assets in Parcel	39.15	0.25
	Parcel 5- Category B – All Assets Collectively	159.07	0.50
	Parcel 6- Category B - Naphtha	6.30	0.10
	Parcel 7- Category B - HSD	1.33	0.05
Eligibility Criteria and other details and EMD for participating in the e-auction	As set out in the latest Process Document uploaded on and accessible at (www.lancogroup.com). Last date for submission of Bid Documents including EOI along with Supporting Documents, EMD, proof of funds, payment schedule and mechanism and business plan as required under Process Document shall be 22-07-2022		
Date and time of E-Auction	Auction Start Date & Time: 29-07-2022 @ 12:00 hours Auction End Date & Time: 29-07-2022 @ 18:00 hours		
Manner of obtaining Process Document	The detailed terms and conditions of the e-auction process will be set out in the latest Process Document, as amended from time to time, which will be uploaded on the website of the Corporate Debtor and accessible at (www.lancogroup.com).		
Manner of Bid Submission	The Bids will be conducted through e-auction. The manner of the conduct of the e-auction process will be set out in the latest Process Document, as amended from time to time.		

Mode of Sale	The mode of sale is an open e-auction where Bidders can view the highest Bid during the open window
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Note: Nothing contained herein shall constitute a binding offer or a commitment to sell the Corporate Debtor as a going concern or any of its assets. For clarification, please note that this public announcement has been issued for sale of the Corporate Debtor as a going concern and/or various set(s) of assets under Category A or Category B excluding assets of Phase 3 of the Corporate Debtor for which a successful bidder has been identified in the previous e-auction dated 16 June 2022.

The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time without assigning any reason or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website accessible at (www.lancogroup.com).

Bidders are requested to regularly visit the website of the Corporate Debtor www.lancogroup.com for the updates on the e-auction.

Sd/-

Mr. Pankaj Dhanuka,

Liquidator of Lanco Kondapalli Power Limited

Registration Number: IBBI/IPA-001/IP/P-01205/2018-2019/11911

Address: Deloitte India Insolvency Professionals LLP, One International Center, 27th Floor, Tower 3, Senapati Bapat Marg, Elphinstone (W), Mumbai, Maharashtra, 400013.

Date: July 05, 2022

Place: Kolkata