

PUBLIC ANNOUNCEMENT FOR EXPRESSION OF INTEREST AND E-AUCTION FOR LANCO KONDAPALLI POWER LIMITED (IN LIQUIDATION)

(Under Regulation 32 and 33 and Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

RELEVANT PARTICULARS						
Name of the corporate debtor	Lanco Kondapalli Power Limited					
Date of incorporation of corporate debtor	August 21, 1995					
Authority under which corporate debtor is incorporated/registered	Registrar of Companies – Hyderabad under the Companies Act, 1956					
Corporate identity number of corporate debtor	U40101TG1995PLC021459					
Address of the registered office of corporate debtor	Registered and Corporate Office Plot no. 4, Software Units Layout, Hitech City, Madhapur, Hyderabad 500 081, Telangana, India					
Liquidation commencement date of the corporate debtor	April 16, 2021 and Order made available to Liquidator on April 23, 2021					
Name, address, email address, and the registration number of the Liquidator	Name: Pankaj Dhanuka Registration Number: IBBI/IPA-001/IPP01205/2018-2019/11911 Correspondence Address: Deloitte India Insolvency Professionals LLP, 27th Floor, Tower 3, One International Centre, Senapati Bapat Marg, Mumbai 400013 Email ID: inlancokpl@deloitte.com					
Reserve Price and Earnest Money Deposit ('EMD')	(Amt in INR crores)					
	Particulars	Category A – Company as a going concern (1470 MW)	Category B – Phase I as Going Concern (362 MW)	Category B – Phase I Assets in Parcel (362 MW)	Category B – Phase II Assets in Parcel (366 MW)	Category B – Phase III Assets in Parcel (742 MW)
	Reserve Price	321.09	132.21	51.61	53.65	119.89
	EMD	0.50	0.25	0.25	0.25	0.50
Eligibility Criteria and other details including submission of EOI and EMD for participating in the e-auction	As set out in the latest updated detailed invitation to submit expression of interest uploaded on, and accessible at (www.lancogroup.com). Last date for submission of EOI and any related supporting documents shall be 14-02-2022. Last date for submission of EMD shall be 24-03-2022.					
Date and time of E-Auction	Auction Start Date & Time: 30-03-2022 @ 12:00 hours Auction End Date & Time: 30-03-2022 @ 18:00 hours					
Manner of obtaining Process Document	The detailed terms and conditions of the e-auction process will be set out in the latest updated process document as amended from time to time, which can be obtained by the Bidders as per the terms and conditions set out in the latest updated detailed invitation to submit expression of interest available on the website accessible at (www.lancogroup.com)					

Manner of Bid Submission	The Bids will be conducted through e-auction. The manner of the conduct of the e-auction process will be set out in the latest updated process document as amended from time to time, which can be obtained as per the terms and conditions set out in the latest updated detailed invitation to submit expression of interest uploaded on the website accessible at (www.lancogroup.com)
Mode of Sale	The mode of sale is an open e-auction where Bidders can view the highest Bid during the open window

Note: Nothing contained herein shall constitute a binding offer or a commitment to sell the Corporate Debtor as a going concern or any of its assets.

The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time without assigning any reason or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website accessible at (www.lancogroup.com)

This public announcement has to be read with the terms of the detailed invitation to submit expression of interest uploaded at (www.lancogroup.com)

Sd/-

Mr. Pankaj Dhanuka,

Liquidator of Lanco Kondapalli Power Limited

Registration Number: IBBI/IPA-001/IP/P-01205/2018-2019/11911

Address: Deloitte India Insolvency Professionals LLP, One International Center, 27th Floor, Tower 3, Senapati Bapat Marg, Elphinstone (W), Mumbai, Maharashtra, 400013.

Date: February 02, 2022

Place: Kolkata