

**CORRIGENDUM TO PUBLIC ANNOUNCEMENT FOR E- AUCTION LANCO KONDAPALLI POWER LIMITED
(IN LIQUIDATION)**

(Under Regulation 32 and 33 and Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

With reference to previous public announcement dated September 21, 2021 issued to public at large for inviting Bids from interested Bidders in connection with the e-auction to be held in accordance with the Insolvency and Bankruptcy Code, 2016 and Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 of Lanco Kondapalli Power Limited (“Corporate Debtor”) and also published on the website accessible at www.lancogroup.com read along with all the corrigendum, information, clarification issued from time to time whether through public advertisement, on the website accessible at www.lancogroup.com or otherwise, certain terms and conditions along with the e-auction timeline for sale of the Corporate Debtor as a going concern and/or various set(s) of assets stands amended and restated as follows:

RELEVANT PARTICULARS		
1.	Name of the corporate debtor	Lanco Kondapalli Power Limited
2.	Date of incorporation of corporate debtor	August 21, 1995
3.	Authority under which corporate debtor is incorporated/registered	Registrar of Companies – Hyderabad under the Companies Act, 1956
4.	Corporate identity number of corporate debtor	U40101TG1995PLC021459
5.	Address of the registered office of corporate debtor	Registered and Corporate Office Plot no. 4, Software Units Layout, Hitech City, Madhapur, Hyderabad 500 081, Telangana, India
6.	Liquidation commencement date of the corporate debtor	April 16, 2021 and Order made available to Liquidator on April 23, 2021
7.	Name, address, email address, and the registration number of the Liquidator	Name: Pankaj Dhanuka Registration Number: IBBI/IPA-001/IPP01205/2018-2019/11911 Correspondence Address: Deloitte India Insolvency Professionals LLP, 27th Floor, Tower 3, One International Centre, Senapati Bapat Marg, Mumbai 400013 Email ID: inlancokpl@deloitte.com
8.	Date and time of E-Auction	Auction Start Date & Time: 11-01-2022 @ 12:00 hours Auction End Date & Time : 11-01-2022 @ 18:00 hours Bidders are requested to check the website accessible at (www.lancogroup.com) for any further updates on date and time
9.	Manner of obtaining process document	The detailed terms and conditions of the E-auction Process are set out in the Process Document as amended from time to time , which can be obtained by the Bidders as per the terms and conditions set out in the updated detailed invitation to submit expression of interest available on the website accessible at (www.lancogroup.com)

10.	Manner of Submitting Bid	The Bids will be conducted through E-auction. The manner of the conduct of the E-auction process is as set out in the Process Document as amended from time to time, which can be obtained as per the terms and conditions set out in the updated detailed invitation to submit expression of interest uploaded on the Company website (www.lancogroup.com)						
11.	Mode of Sale	The mode of sale is an open e-auction where Bidders can view the highest Bid during the open window.						
12.	Reserve Price	(Amt in INR crores)						
		Particulars	Category A Company as a going Concern*	Category B – Phase I as Going Concern*	Category B – Phase II Assets in Parcel*	Category B – Phase III Assets in Parcel*	Category B – Phase I Assets in Parcel*	Category B– Assets of Corporate Debtor Collectively*
		Reserve Price	321.09	132.21	56.03	119.89	119.22	295.14
13.	Eligibility Criteria and other details including submission of EOI, timelines and EMD for participating in the e-auction	As set out in the updated detailed invitation to submit expression of interest uploaded on the website accessible at www.lancogroup.com . Last date for submission of EOI, EMD and any related supporting documents shall be 23-12-2021. Public is requested to check the website accessible at (www.lancogroup.com) for any further updates on date and time.						
14.	Earnest Money Deposit (“EMD”)	(Amt in INR crores)						
		Particulars	Category A Company as a going Concern	Category B – Phase I as Going Concern	Category B – Phase II Assets in Parcel	Category B – Phase III Assets in Parcel	Category B – Phase I Assets in Parcel	Category B– Assets of Corporate Debtor Collectively
		EMD	1.00	0.25	0.25	0.50	0.25	1.00

* For details of assets and any exclusions or inclusions, refer to the Process Document.

Note: It is clarified that any Bidder that has already submitted the EOI and other supporting documents as per the previous detailed invitation to submit expression of interest dated June 28, 2021, as amended from time to time and have been declared as Qualified Bidder in accordance with the Process Document are not required to re-submit its EOI and supporting documents, unless in their opinion any facts have changed which require any updation. By choosing to participate in the process, such Qualified Bidders would be deemed to have represented and warranted to the correctness of all disclosures, representations, warranties and undertakings in the various submissions, documents etc delivered by them to the Liquidator. However, each Qualified Bidder may however amend its EOI and supporting documents for the purpose of amending the parcel(s) for which the EOI and supporting documents have been submitted in accordance with updated detailed invitation to submit expression of interest available on the website (www.lancogroup.com).

The auction will be conducted as per the provisions of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The prospective bidder is required to note that the sale shall be at the sole discretion of the Liquidator, basis review of the credentials of the prospective bidder, and shall be as per the terms and

conditions laid down in the Process Document, this Public Announcement, the Insolvency and Bankruptcy Code, 2016 (“Code”), the relevant regulations thereunder. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time without assigning any reason or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor

Sd/-

Mr. Pankaj Dhanuka,

Liquidator of Lanco Kondapalli Power Limited

Registration Number: IBBI/IPA-001/IP/P-01205/2018-2019/11911

Address: Deloitte India Insolvency Professionals LLP, One International Center, 27th Floor, Tower 3, Senapati Bapat Marg, Elphinstone (W), Mumbai, Maharashtra, 400013.

Date: December 17, 2021

Place: Kolkata