

Lanco Infratech Limited (“Corporate Debtor” or “LITL”) – Under liquidation process

List of stakeholders – Financial creditors

Summary of financials claims

(INR crore)

S. No	Type of claim	No of claims	Amount claimed	Amount admitted	Amount rejected
1	Secured	23	14,393	14,393	-
2	Unsecured	29	40,637	39,942	695
	TOTAL		55,030	54,335	695

The lender wise details of claims received and amount admitted/ rejected along with reasons and notes thereof are presented below.

Secured financial claim

(Amount in INR crore)

S.No.	Name of the Bank/Financial Institution	Amount Claimed	Amount Admitted	Amount Rejected	Reasons for Rejection
1	ICICI Bank	1,264	1,264	-	-
3	IDBI	1,606	1,606	-	-
4	Andhra Bank	1,209	1,209	-	-
5	Punjab National Bank	1,422	1,422	-	-
6	Indian Overseas Bank	861	861	-	-
7	Canara Bank	447	447	-	-
8	Axis Bank	185	185	-	-
10	State Bank of India	1,500	1,500	-	-
11	Life Insurance Corporation	137	137	-	-
13	United Bank of India	485	485	-	-
14	Bank of Baroda	367	367	-	-
15	Oriental Bank of Commerce	939	939	-	-
17	Central Bank of India	917	917	-	-
18	Allahabad Bank	873	873	-	-
20	Corporation Bank	312	312	-	-
21	Dena Bank	418	418	-	-
22	Union Bank of India	261	261	-	-
23	Punjab & Sind Bank	329	329	-	-
24	Bank Of Maharashtra	503	503	-	-
26	Jammu & Kashmir Bank	191	191	-	-
28	Kotak Mahindra Bank	111	111	-	-
29	Yes Bank Limited	32	32	-	-
31	SREI	22	22	-	-
		14,393	14,393	-	-

Unsecured financial claim

(Amount in INR crore)

S.No.	Name of the Bank/Financial Institution	Amount Claimed	Amount Admitted	Amount Rejected	Reasons for Rejection
1	ICICI Bank	7,038	7,038	-	
2	REC	4,796	4,796	-	
3	IDBI	2,841	2,841	-	
4	Andhra Bank	2,545	2,515	31	
5	Punjab National Bank	1,795	1,794	1	
6	Indian Overseas Bank	1,922	1,922	-	
7	Canara Bank	2,490	2,198	293	<ul style="list-style-type: none"> • INR 78.77 crore is a claim against Lanco Teesta based on a sponsorship agreement which is not admissible as claim as sponsor support undertaking does entail a direct obligation to pay the lenders (thus not being in the nature of a guarantee or indemnity). Hence, it does not constitute a financial debt to be admitted as a claim • Claim against Lanco Vidharbha includes undisbursed amount of INR 103.86 crore. Hence, the undisbursed amount is not a debt due from the Corporate Debtor and has been accordingly rejected. • Non-fund based corporate guarantee includes undisbursed amount of INR 110.13 crore. The same is inadmissible based on the reason mentioned above.

S.No.	Name of the Bank/Financial Institution	Amount Claimed	Amount Admitted	Amount Rejected	Reasons for Rejection
8	Axis Bank	2,459	2,459	-	
9	PFC	2,939	2,576	363	<ul style="list-style-type: none"> Claim on account of pledge of shares does not constitute a financial debt to be admitted as a claim
10	State Bank of India	609	609	-	
11	Life Insurance Corporation	1,933	1,933	-	
12	Bank of India	1,951	1,950	1	
13	United Bank of India	1,059	1,059	-	
14	Bank of Baroda	970	970	-	
15	Oriental Bank of Commerce	355	355	-	
16	Edelweiss	1,236	1,236	-	
17	Central Bank of India	299	299	-	
18	Allahabad Bank	162	162	-	
19	UCO	857	857	-	
20	Corporation Bank	447	447	-	
21	Dena Bank	330	330	0	
22	Union Bank of India	441	441	-	
23	Punjab & Sind Bank	359	359	-	
24	Bank Of Maharashtra	93	93	-	
25	Exim	385	385	-	

S.No.	Name of the Bank/Financial Institution	Amount Claimed	Amount Admitted	Amount Rejected	Reasons for Rejection
26	Jammu & Kashmir Bank	96	96	-	
27	Vijaya	144	144	-	
29	Yes Bank Limited	67	60	7	
30	IFCI	17	17	-	
		40,637	39,942	695	

Note:

1. The list of creditors is as per claims/ supporting documents and information received till December 31, 2020.
2. Wherever so requested by the financial creditors, reliance has been placed on the claims filed by the financial creditors during the corporate insolvency resolution process for amounts due before the insolvency commencement date i.e., August 07, 2017.
3. The claimed amount has been verified basis certified / official bank statements, backed by certificate under the Banker's Book Evidence Act, 1891 (as applicable), executed copies of consortium documents and the records of the Corporate Debtor (as available) and other documents as per requirements of the Liquidation Regulations.
4. Further, in case of inadequate, inconsistent or no proof of claim being provided by a claimant (such as no / incomplete supporting documentation, no claimed amount mentioned in the form / affidavit / declaration, mismatch between overall claimed amount and claim components), the liquidator team has reached out, wherever felt necessary, to claimants for appropriate clarifications; meanwhile, reliance has been placed on the records of the Corporate Debtor for verification of claims.
5. For claims denominated in currency other than INR, the claimed amount and related figures have been considered after converting into the equivalent INR amount, as per Regulation 26 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 ("**Liquidation Regulations**"). As per the Liquidation Regulations, the Reserve Bank of India reference rates as on 27 August 2018 ("**Liquidation Commencement Date**"), have been considered for conversion of the aforementioned amount to INR.
6. The liquidator team is in receipt of an inordinately large number of claims from various categories of creditors. Owing to this fact, in light of proceeding with the claims verification process in a practical and time bound manner, the liquidator team has followed a liberal approach towards potential errors in the claim form and affidavit / declaration (as applicable) and have been seeking requisite clarifications.