

PUBLIC ANNOUNCEMENT

(Under Regulation 33 of the Insolvency and Bankruptcy (Liquidation Process) Regulations, 2016)

SALE UNDER LIQUIDATION PROCESS OF LANCO INFRATECH LIMITED

1.	NAME OF CORPORATE DEBTOR	Lanco Infratech Limited
2.	DATE OF INCORPORATION OF CORPORATE DEBTOR	26/03/1993
3.	AUTHORITY UNDER WHICH CORPORATE DEBTOR IS INCORPORATED/ REGISTERED	Registrar of Companies – Hyderabad
4.	CORPORATE IDENTITY NUMBER / LIMITED LIABILITY IDENTITY NUMBER OF CORPORATE DEBTOR	L45200TG1993PLC015545
5.	ADDRESS OF THE REGISTERED OFFICE AND PRINCIPAL OFFICE (IF ANY) OF CORPORATE DEBTOR	Registered Office: Lanco House, Plot No. 4, Software Units Layout, HITEC City, Madhapur, Hyderabad, Telangana, 500081, India. Principal Office: Plot 397, Phase - 3 Udyog Vihar, Gurugram 122016, Haryana, India.
6.	DATE OF CLOSURE OF INSOLVENCY RESOLUTION PROCESS	27 August 2018
7.	LIQUIDATION COMMENCEMENT DATE OF CORPORATE DEBTOR	27 August 2018
8.	NAME, ADDRESS, EMAIL ADDRESS, TELEPHONE NUMBER AND THE REGISTRATION NUMBER OF THE LIQUIDATOR	Name: Savan Godiawala Address: Deloitte Touche Tohmatsu India LLP 19 th Floor, Shapath – V, S.G. Road, Ahmedabad - 380015 Email Address (registered with IBBI): sgodiawala@deloitte.com Telephone Number: +91 (79) 66827341 Insolvency Professional Regn. No.: IBBI/IPA-001/IP-P00239/2017-18/10468 Correspondence Address : Deloitte Touche Tohmatsu India LLP 22 nd Floor, Building No. 5, Tower A, DLF Cyber City Phase III, Gurugram – 122002, Haryana, India Correspondence email address: inlancoinfratech@deloitte.com
9.	DATE OF E-AUCTION	To be as provided on the website of the Corporate Debtor

Notice is hereby given for the invitation of expression of interest (“EOI”) to submit bids in relation to the liquidation process of the Corporate Debtor for any or all of the following categories:

1. Any assets of the Corporate Debtor;
2. Block of assets of the Corporate Debtor as per the categories set out below;
3. Residual assets of the Corporate Debtor on a going concern basis in accordance with Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016

EOI is required to be submitted in the prescribed format for EOI, hosted at <http://www.lancogroup.com/DynTestform.aspx?pageid=127>. Applicants are requested to submit their interests strictly in the said format.

Those who are interested to participate in the auction process would be required to sign a confidentiality undertaking (CU). A copy of such undertaking is hosted on <http://www.lancogroup.com/DynTestform.aspx?pageid=127>. Upon signing of the CU, such applicant shall have access to: virtual data room, terms and conditions of auction process and physical sites of the Corporate Debtor.

Proposed categories of block of assets under sale:

For applicants interested to bid for a block of assets, they can submit EOI for any or all of the asset categories mentioned below:

1. Business and shares comprising the portfolio of renewable power generation – 35 MW solar in Rajasthan and 30 MW solar in Gujarat
2. Business and assets of 3 MW wind in Karnataka
3. Business and assets of 5 MW solar in Gujarat
4. Shares of group companies, either jointly or individually, excluding Lanco Anpara Power Limited
5. Shares of Lanco Anpara Power Limited
6. Fixed assets of Corporate Debtor comprising plant & machinery, land & building, furniture & fixtures and other miscellaneous tangible assets located at various sites, either jointly or individually
7. Inventory, stores and spares of corporate debtor lying at various locations, either jointly or individually
8. Art and artefacts
9. Cars and passenger vehicles

The residual assets of the Corporate Debtor not sold along with the EPC business and all rights under the Tasra mining contract, is also being offered for sale as a going concern. All assets and businesses are being offered on an ‘as is where is’ basis. The liquidator reserves the right and sole discretion to decide on which assets will be sold separately and the assets and liabilities which shall form a part of the Corporate Debtor under sale as a going concern.

A bidder can submit EOI and subsequently the bids for one or more or all categories of the block of assets set out herein. Bidders are requested to provide separate price for each asset or block of assets. However, consolidated price may be given for the residual assets of the Corporate Debtor proposed to be purchased as a going concern.

Mode of sale:

The mode of sale is open e-auction in which bidders can view other competitive bids from other bidders during the open window. Separate auction process shall be carried out for different asset categories. Liquidator reserves the right to cancel and / or amend the auction process and call for fresh auctions or carry out multiple auctions for the same category of assets. The sale shall be on an 'as is where is' basis without any representation, warranty or indemnity by the Corporate Debtor or the liquidator.

Nothing contained herein shall constitute a binding offer or a commitment to sell any assets of the Corporate Debtor or the residual assets of the Corporate Debtor as a going concern. Sale of assets and submission of the bids shall be subject to terms of the detailed auction process, to be separately disclosed to the interested applicants who have submitted the EOI, on the virtual data room.

Further, bidders must note that the assets under sale are proposed to be sold under liquidation in accordance with the Insolvency and Bankruptcy Code, 2016 (“Code”) and the relevant regulations thereunder. Any assets realised by existing charge holders in pursuance of Section 52 of the Code shall be excluded from the ambit of the auction process being conducted by the liquidator, as and when such an option is exercised by the relevant charge holder. The liquidator shall in no event be responsible towards any costs incurred by any of the bidders participating in the auction process conducted by the liquidator.

The liquidator reserves the right, without giving reasons, at any time and in any respect, to amend this invitation.



Savan Godiawala

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Date: October 16, 2018

Place: Ahmedabad