

# INVITATION FOR EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN FOR **LANCO TEESTA HYDRO POWER LIMITED**

Lanco Teesta Hydro Power Limited ("Corporate Debtor") is a public limited company setting up a 500 MW (4 X 125 MW), run of the river hydroelectric power project across the Teesta River, Teesta VI ("Project"). The project site is located in the southern part of Sikkim. The Corporate Debtor is currently undergoing a Corporate Insolvency Resolution Process pursuant to an order of Hon'ble National Company Law Tribunal, Hyderabad Bench (NCLT) dated March 16, 2018.

Huzefa Fakhri Sitabkhan, acting in his capacity as Resolution Professional ("RP") appointed for the Corporate Debtor, hereby invites Expression of Interest ("EOI") from Potential Resolution Applicants for the purpose of submission of Resolution Plan for Corporate Debtor in accordance with provisions of Insolvency and Bankruptcy Code ("IBC") 2016.

**The Last Date of Submission of EOI is June 02, 2018 upto 6:00 PM.**

Minimum qualifications for applicants to approach the Resolution Professional of the Corporate Debtor for the purpose of participating in the process are as under:

**For Private / Public Limited Company / Limited Liability Partnership ("LLP") / Body Corporate / any other Potential Resolution Applicant:**

1. Minimum Tangible Net Worth ("TNW") / Net Owned Funds ("NOF") of Indian National Rupee ("INR") 250 Crore at the Group Level in the immediately preceding completed financial year.

**Institution / Funds / Private Equity Investors**

1. Minimum Assets Under Management ("AUM") of INR 500 Crore in the immediately preceding completed financial year; or
2. Minimum committed funds ("Committed Funds") available for investment / deployment in Indian companies or Indian assets of INR 250 Crore in the immediately preceding completed financial year.

The Potential Resolution Applicants are required to submit their EOI in the prescribed format for the submission of EOI and in accordance with terms and conditions mentioned therein. The eligibility criteria for the Potential Resolution Applicant, format for submission of the Expression of Interest, associated detail terms and conditions and Form G for participating in the process is uploaded on the website ([www.lancogroup.com](http://www.lancogroup.com)) of Lanco Teesta Hydro Power Limited.

Interested applicants meeting the eligibility criteria may submit the Expression of Interest in the prescribed format along with the annexure as referred to on the website of the Corporate Debtor by **6.00 PM on or before June 02, 2018** by emailing it at [lancoteestaip@gmail.com](mailto:lancoteestaip@gmail.com), or through speed post / registered post / courier or by hand delivering it to **Huzefa Fakhri Sitabkhan, Resolution Professional of Lanco Teesta Hydro Power Limited, Think Capital Insolvency Professionals LLP, 1007-1012, Dalamal Tower, Free Press Journal Road, 211, Nariman Point, Mumbai – 400 021.**

For any clarifications, please write to: [lancoteestaip@gmail.com](mailto:lancoteestaip@gmail.com) on or before May 30, 2018.

**Note:** The RP may on the direction of Committee of Creditors of Corporate Debtor have the right to cancel or modify the process and / or disqualify any interested party without assigning any reason and without any liability. This is not an offering document. Any amendment or modification shall be posted on the website of the Corporate Debtor.

Sd/-

Huzefa Fakhri Sitabkhan

Resolution Professional

Lanco Teesta Hydro Power Limited

Date : May 18, 2018

Place : Mumbai

Reg. No. IBBI/PA-001/IP-P00031/2017-18/10115