



**LANCO INFRA TECH LIMITED**

**Corporate Social Responsibility Policy**

## **1.0 PREAMBLE**

Lanco is deeply committed to fulfilling its responsibility as a corporate citizen. It believes in proactively involving communities and those deprived of fruits of development to be equal stakeholders in growth and development in locations that are close to its operations. It is for this reason that Corporate Social Responsibility (CSR) is integrated into the group's core business strategy and the Lanconians are encouraged to internalize this concept and use it in day-to-day work.

## **2.0 PURPOSE**

Pursuant to Section 135 of the Companies Act, 2013 (“Act”), read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 (“Rules”), all Companies having networth of Rs.500 Crores or more or turnover of Rs.1000 Crores or more or net profit of Rs.5 Crores or more during any financial year shall constitute Corporate Social Responsibility Committee (“CSR Committee”).

The CSR Policy will meet the statutory requirements as per Clause 135 of the Companies Act 2013 and the Rules framed to implement various social development activities. Besides doing so, the Policy will also covers various broad activities, approaches, methods to be considered in taking forward CSR of Lanco Group in all the four widely recognised domains affecting and impacting– Workplace (employees and their families), Marketplace (clients, customers, contractors, shareholders, secondary stakeholders) Community (neighbourhood communities and society at large) and Environment (sustainable climate change adaptation measures).

## **3.0 CONSTITUTION OF CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:**

The Company / Board constituted a Corporate Social Responsibility Committee (“CSR Committee”) comprising of minimum three (3) Directors with at least one Independent Director in the said CSR Committee.

The Board shall reconstitute the CSR Committee as and when required to comply with the provisions of the Companies Act, 2013 and applicable statutory requirements.

The meeting of CSR Committee shall be held at such regular intervals as may be required to carry out the objectives set out in the Policy.

## **4.0 CSR ACTIVITIES:**

The list of activities to be undertaken by the Company shall be as specified in Schedule VII of the Companies Act, 2013 and amendments thereto from time to time.

In line with the activities prescribed under Schedule VII, some of the focus areas by the Company are as under:

1. Eradicating hunger, poverty and malnutrition
  - Provision of food, nutrition supplement, clothes etc for the poor, children and other deprived sections of the society.
  - Promoting sanitation, making available safe drinking water
2. Promoting Health care including Preventive Health care through awareness programmes, health check-ups, provision of medicine & treatment facilities , providing pre-natal & post-natal healthcare facilities, prevention of female foeticide through awareness creation, program for preventing diseases and building immunity. Providing artificial limbs and Fitment of tailor made artificial limb/appliance free of cost to physically disabled
3. Ensuring environmental sustainability and ecological balance through :
  - Plantation drives in schools, villages, our manufacturing units & offices/business premises and other areas in general;
  - Reviving endangered plants, promoting agro-forestry;
  - Protection of flora & fauna;
  - conservation of natural resources
  - Maintaining quality of soil, air & water.
  - Adoption of wastelands to cultivate plants;
4. Employment and livelihood enhancing vocational skills and projects including tailoring, beautician, mehendi application, bee keeping, food processing and preservation, vermi-composting and other Life Skill Training and livelihood enhancement projects.
5. Promotion of education especially among children, women, elderly and the differently abled including:
  - Non-formal education programmes.
  - Supporting schools with infrastructure like benches, toilets, potable water, fans, school kits, note books etc.
  - Supporting other educational institutions.
  - Improving educational facilities in general.
  - Supporting children for higher education through scholarships
6. Promoting gender equality and empowering women including:
  - Adult literacy for women.

- Promoting and providing credit support to women's self-help and joint liability groups.
  - Training in vocations pursued by women.
  - Setting up homes for women & orphans;
  - Setting up old-age homes & other facilities for senior citizens
  - Setting up hostels for working and student women, day care centers for kids of working women
7. Contribution or funds provided to technology incubators located within academic institutions which are approved by the Central Government.
8. Rural Development Projects.
9. Other Activities:
- Promotion of Sports with special focus on training for rural sports, nationally recognised sports, Paralympic sports, Olympic sports.
  - Welfare for differently disabled persons
  - Setting up public libraries
  - Reducing inequalities faced by the socially and economically backward groups
  - Protection of national heritage, art, culture and handicraft; Restoration of Buildings & sites of historical importance & works of art.
  - Welfare of armed forces personnel, war widows and their dependents
  - Swatch Bharat
  - Ganga Cleaning
  - Slum Area Development
10. Such other activities as may be prescribed from time to time.

## **5.0 IMPLEMENTATION:**

The implementation of CSR activities by the Company shall be as under:

- i. CSR activities may be implemented by the Company on its own, or/and
- ii. CSR activities may be implemented by the Company through Lanco Foundation, CSR arm of the Lanco Group (and other Trusts, Foundations and Section 8 companies that may be established by Lanco Group from time to time) or/and
- iii. CSR activities may be implemented through an external trust/society.

## **6.0 GOVERNANCE STRUCTURE:**

CSR Committee is constituted for governance and to oversee the implementation of our CSR Policy and CSR plan.

In discharge of CSR functions of the Company, the CSR Committee shall be directly responsible to the Board for any act that may be required to be done by the CSR Committee in furtherance of its statutory obligations or as required by the Board.

The total budget for the CSR projects will be decided by the CSR Committee.

Every year, the CSR Committee will place for the Board's approval, a CSR Plan delineating the CSR Programmes to be carried out during the financial year and the specified budgets thereof. The Board will consider and approve the CSR Plan with any modification that may be deemed necessary.

The CSR Committee will assign the task of implementation of the CSR Plan within specified budgets and timeframes to such persons or bodies as it may deem fit.

The CSR Committee shall review the implementation of the CSR Programmes at regular intervals and issue necessary directions from time to time to ensure orderly and efficient execution of the CSR Programmes in accordance with this Policy.

## **7.0 CSR EXPENDITURE:**

In compliance of the Act & Rules and with the approval of the Board of Directors, the CSR Committee shall endeavour to spend at least 2% of the average net profits of the three immediately preceding financial years of the Company on CSR Activities as per the Policy.

In the event of non-availability of profits in any financial year, with the prior approval of the Board of Directors, the CSR Committee shall also endeavour to spend any amount on voluntary basis on CSR Activities as per the Policy.

CSR expenditure will include all expenditure, direct and indirect, incurred by the Company on CSR Programmes undertaken in accordance with the approved CSR Plan. Moreover, any surplus arising from any CSR Programmes shall be used for CSR. Accordingly, any income arising from CSR Programmes will be netted off from the CSR expenditure and such net amount will be reported as CSR expenditure.

The following activities shall not form part of the CSR Activities of the Company:-

1. The activities undertaken in pursuance of normal course of business of a company.
2. CSR projects/programs or activities that benefit only the employees of the Company and their families.
3. Any contribution directly/indirectly to political party or any funds directed towards political parties or political causes.
4. Any CSR projects/programs or activities undertaken outside India.

#### **8.0 AMENDMENT TO THE POLICY:**

The Board of Directors on the recommendations of CSR Committee can amend this Policy, as and when deemed fit.

In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), Clarification, circular(s) etc.

#### **9.0 DISCLOSURE:**

The details of this Policy shall be disclosed in the Annual Report as part of Board's Report therein and the same shall be put up on the Company's website, if any.

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